

# Village Walk Condominiums

Board of Directors Meeting

March 14, 2017 7:30PM

**APPROVED**

Minutes

- I. Call to Order  
The meeting was called to order.
- II. Verify Quorum  
Terry Landry, Wade Holland and Gloria Ratley (Gloria joined at 7:45).  
Tammy Bolton from TRMC; Owners: Bridget Friday 26, Victor Rodriguez 5
- III. Approval of February 21, 2017 Meeting Minutes
- IV. Treasurer's Report(Tom)
- V. Rental Chair Report(Bob)
- VI. Old Business
- VII. New Business  
Secretary Gloria Ratley joined meeting, meeting minutes starting point.

A proposal was received for a heat exchanged for one of the pools. The heat exchanged will not heat the pool, it will make the cold pool warmer and cool the water when it's warm. The proposal amount of \$14,000 does not include the additional cost for the electricity to run it. In reference to the question of maintenance, Tammy replied that the heat exchanger is similar in costs to the A/C system. The system will begin to wear down and become less effective, the electricity costs would increase. The life span of a heat exchanger would be about 5 to 6 years.

Terry indicated that he would be in favor of installing a heat exchanger, as long as the claims are accurate. The expense is higher than what the board could approve. This project needs to be voted on at the owners

meeting in May for a one time assessment. Since the exact costs would be unknown it was suggested to do one pool first to see the outcome.

The renters' fee was brought up in reference to covering the heat exchanger and trash expenses. The renters' fee and the heat exchanger were suggested to be added to the agenda for the May meeting. Developing a Capital Reserve Study may be in order taking into consideration the age of the pools, gate maintenance, and the aging streets.

Victor suggested that all this information be put in a letter to the owners regarding some of these upcoming expenses. The idea of a questionnaire or survey to be sent to the owners asking what their vision for Village Walk over the next ten years would look like. Addressing the owners general thoughts and concerns

Wade discussed the trash issue, he stated Wes had checked to see if there is a viable alternative to the present condition. The two issues that have been discussed should be brought to the owners' attention to make a decision. Bridget will assist in creating the questionnaire to send to the owners, Wade also volunteered to help with this.

VIII. Schedule February Meeting

The February meeting was scheduled for Tuesday, April 11, at 7:30 p.m.

IX. Adjourn

The meeting was adjourned.